BALLER BUDGETING

Baller Debt-Free Starter Kit

List it, choose a method, and track every win

INSIDE THIS KIT

Snowball vs. Avalanche

HOW TO USE THIS PAGE

Both methods work when you stick with them. Read this before choosing.

Debt snowball

Pay debts from smallest balance to largest. Quick wins can build motivation. You may pay more interest overall.

Debt avalanche

Pay debts from highest interest rate to lowest. This usually costs less interest overall, but the first payoff can take longer.

What both share

Pay the minimum on every debt, put extra money toward one target debt, and roll that payment forward when it's paid off.

How to choose

If you need motivation, snowball may help you stay consistent. If you want to minimize interest, avalanche is the math-first choice. You can try the Baller Budgeting Debt Snowball and Avalanche calculators to compare.

Important

This is general education, not personalized advice. For hardship, consider a nonprofit credit counselor.

Debt Inventory Worksheet

HOW TO USE THIS PAGE

List every debt with its balance, interest rate, and minimum payment. Seeing it all in one place is the first step.

Date ______________________

Total balance ______________________

Debt	Balance	APR	Minimum	Due date

Debt Payoff Goal

HOW TO USE THIS PAGE

Write why paying off debt matters to you and what extra amount you can realistically commit each month.

My why ______________________

Total debt today ______________________

Extra I can pay monthly ______________________

Target debt-free date ______________________

First debt to focus on ______________________

How I'll celebrate milestones ______________________

Debt Snowball Worksheet

HOW TO USE THIS PAGE

Order debts from smallest to largest balance. Pay minimums on all, and put every extra dollar toward the smallest. When it's paid, roll that payment into the next.

Order	Debt	Balance	Minimum	Extra	Paid off ✓

Debt Avalanche Worksheet

HOW TO USE THIS PAGE

Order debts from highest to lowest interest rate. Pay minimums on all, and put every extra dollar toward the highest-rate debt.

Order	Debt	APR	Balance	Minimum	Paid off ✓

Monthly Debt Payment Tracker

HOW TO USE THIS PAGE

Record each payment and the new balance. Watching balances drop builds momentum.

Month	Debt	Payment	New balance	Notes

Extra Payment Tracker

HOW TO USE THIS PAGE

Track every extra payment: side income, refunds, or money freed from the budget.

Date	Source of extra money	Amount	Applied to

Debt-Free Milestone Tracker

HOW TO USE THIS PAGE

Write a milestone for each debt paid or every $1,000 paid down, then date it when reached.

Milestone	Target date	Date reached	Celebration (low-cost)

Debt Progress Chart

HOW TO USE THIS PAGE

Each box is 5% of your starting total debt. Color one in for every 5% you pay off.

Starting total debt ______________________

Target date ______________________

Amount per step (goal ÷ 20) ______________________

Step 1 $ ________	Step 2 $ ________	Step 3 $ ________	Step 4 $ ________	Step 5 $ ________
Step 6 $ ________	Step 7 $ ________	Step 8 $ ________	Step 9 $ ________	Step 10 $ ________
Step 11 $ ________	Step 12 $ ________	Step 13 $ ________	Step 14 $ ________	Step 15 $ ________
Step 16 $ ________	Step 17 $ ________	Step 18 $ ________	Step 19 $ ________	Step 20 $ ________

Milestones and notes

Monthly Debt Check-In

HOW TO USE THIS PAGE

A quick monthly review of your payoff plan.

Month ____________________

Total debt now ____________________

Paid this month ____________________

Interest charged ____________________

Debts paid off ____________________

What helped ____________________

What got in the way ____________________

Next month's plan ____________________